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To: Our Valued Customers March 17, 2025

From: Michael Whiteside, President

Re: Price increases - effective April 17, 2025 – Canada

Dear Valued Customer,

MIFAB is replacing the previously announced February 18 and February 21, 2025 price increases for our various below mentioned products due to the recent tariff announcements:

We are doing our best to absorb as much of the cost increases as possible. All current quotations must be registered with your MIFAB representative; entered as orders and released for shipment on or before April 16, 2025 for current price protection. All new quotations and orders entered on and after April 17, 2025 will reflect the new price increases for these products. The price increase applies to all Net prices.

The affected MIFAB product price books are:

- 1) TDSD-2025-04 replaces the TDSD-2025 List Price increase of 15% (Linear and Shower Trench and Point Drains)
- 2) TDSS-2025-04 replaces the TDSS-2025 List Price increase of 15% (Stainless Steel Trench and Point Drains)
- 3) TDPC-2025-04 replaces the TDPC-2025 List Price increase of 15% (Polymer Concrete Trench Drains)
- 4) TD-2025-04 replaces the TD-2025 List Price increase of 15% (Glass re-enforced Polyester (GRP) and Steel Trench Drains)
- 5) MPB-2025-04-CAN replaces the MPB-2025-USA List Price increase of 15.50% (Specification Drainage Products)
- 6) CLPB-2025-04 replaces the CLPB-2025 List Price increase of 15% (Light Commercial Drainage products)
- 7) BEECO Backflow Preventers, PRVs, ACVs and accessories 15.50% Net price increase effective April 1, 2025

The new List Price books are being prepared now and will be available for download from our website.

Thank you in advance for your continued support and understanding in this matter.

Sincerely,

Michael Whiteside, President